
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)

Phunware, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

71948P209

(CUSIP Number)

Richard Ding
8 The Green, Ste R,,
Dover, DE, 19901
(1) 416-558-0050

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/01/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP 71948P209
Number(s):

1	Name of reporting person Goldenwise Capital Group Ltd
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3	SEC use only

4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization HONG KONG	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 1,645,183.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 1,645,183.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 1,645,183.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 8.0 %	
14	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
Common Stock
- (b) Name of Issuer:
Phunware, Inc.
- (c) Address of Issuer's Principal Executive Offices:
1002 WEST AVENUE, AUSTIN, UTAH , 84060.

Item 2. Identity and Background

- (a) GoldenFuture Capital Investment Ltd, a Cayman Islands limited liability company ("GoldenFuture Fund"); Goldenwise Capital Group Limited, a Hong Kong limited liability company ("Goldenwise"), which serves as the investment manager of GoldenFuture Fund and certain separately managed accounts (the "SMAs"); Huakun (Richard) Ding, who serves as the founder and director of Goldenwise and GoldenFuture Fund. This Statement is being filed by Huakun (Richard) Ding, the controlling member of Goldenwise, which manages GoldenFuture Fund and certain SMAs.
- (b) The principal office or business address of the Fund and Goldenwise is Level 28, The Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong
- (c) The principal business of GoldenFuture Fund is investing in securities and engaging in all related activities and transactions. The principal business of Goldenwise, is serving as the investment manager of GoldenFuture Fund and certain SMAs. The principal occupation of Mr. Huakun Ding is serving as the CEO and Chief Investment Officer of Goldenwise.
- (d) No Reporting Person has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

- (e) No Reporting Person has, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) GoldenFuture Fund is organized under the laws of the Cayman Islands. Goldenwise Capital Group Limited is organized under the laws of Hongkong.

Item 3. Source and Amount of Funds or Other Consideration

All of the Shares to which this Schedule 13D relates were purchased in open market on behalf of the Reporting Persons using the working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) of the respective Reporting Person. The aggregate amount of funds used for the purchase of the securities reported herein was approximately USD \$3,175,596, including brokerage commissions.

Item 4. Purpose of Transaction

On August 21, 2026, the Reporting Person submitted a formal notice letter to the Issuer nominating a board-member candidate with a strong background for election to the Board of Directors at the Issuer's 2026 Annual Meeting of Stockholders.

The Reporting Person believes that Phunware is undervalued and there are opportunities to enhance shareholder value through improved alignment, governance, and execution, and intends to continue to evaluate all available options to achieve such objectives. Depending on various factors, including, without limitation, market conditions, the Company's performance, and ongoing discussions with the Company and other shareholders, the Reporting Person may from time to time increase or decrease its beneficial ownership of the Company's securities, and may pursue various alternatives with respect to its investment, including engaging with other shareholders, seeking board representation, or pursuing other actions available to shareholders.

The Reporting Person reserves the right to formulate and pursue any plans or proposals described in Item 4 of Schedule 13D, subject to applicable law.

Item 5. Interest in Securities of the Issuer

- (a) Goldenwise Capital Group Limited beneficially owns 1,645,183 shares of Common Stock, representing 8% of all the outstanding shares of Common Stock. The GoldenFuture Fund and certain SMAs are controlled by Goldenwise Capital Group. Therefore, Goldenwise Capital Group may be deemed to beneficially own the 1,645,183 shares of Common Stock.

Mr. Ding, as the CEO of Goldenwise Capital Group may be deemed to beneficially own the 1,645,183 shares of Common Stock beneficially owned by Goldenwise Capital Group through the GoldenFuture Fund and certain SMAs, representing 8% of all the outstanding shares of Common Stock.
- (b) Each of Goldenwise Capital Group Limited and Mr. Ding may be deemed to have sole voting and dispositive power with respect to the 1,645,183 shares of Common Stock.
- (c) Schedule 1 is attached.
- (d) Not applicable.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Goldenwise Capital Group Limited manages options positions on behalf of GoldenFuture Fund and on behalf of individual clients (managed accounts). As to these options, Goldenwise has voting discretion and buy/sell discretion. Mr. Ding is the founder and director of Goldenwise and GoldenFuture.

GoldenFuture Fund holds the following put and call option positions in Phunware:

Short In-the-Money Put Options:

Exercise price \$2.50, expiration October 2026: 631 contracts.

Exercise price \$2.50, expiration January 2027: 110 contracts.

Managed accounts hold the following put and call option positions in Phunware:

Short In-the-Money Put Options:

Exercise price \$2.50, expiration October 2026: 3 contracts.

Exercise price \$2.50, expiration November 2026: 11 contracts.

Exercise price \$2.50, expiration January 2027: 1 contracts.

Short Out-of-the-Money Call Options:

Exercise price \$2.50, expiration October 2026: 498 contracts;

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Goldenwise Capital Group Ltd

Signature: Richard Ding

Name/Title: CEO

Date: 10/05/2026

TRANSACTIONS IN COMMON STOCK AND OPTIONS DURING THE PAST 60 DAYS

COMMON STOCK

Date	Shares	Price	Transaction
08/07/2026	2,987	\$2.01	Purchase
08/11/2026	1,013	\$2.01	Purchase
09/08/2026	7,000	\$2.06	Purchase
09/09/2026	504	\$2.03	Purchase
09/15/2026	84	\$2.01	Purchase
09/18/2026	9,412	\$1.97	Purchase
09/22/2026	4,008	\$1.99	Purchase
09/23/2026	738	\$1.98	Purchase
09/23/2026	87,500	\$2.50	Purchase - short put exercised
09/24/2026	9,700	\$2.50	Purchase - short put exercised
09/24/2026	13,814	\$1.97	Purchase
09/25/2026	27,759	\$1.97	Purchase
09/28/2026	13,841	\$1.99	Purchase
09/30/2026	100	\$2.50	Purchase - short put exercised
09/30/2026	1,000	\$2.01	Purchase
10/01/2026	10,968	\$1.98	Purchase

OPTIONS

Date	Contracts	Price	Transaction
08/06/2026	698	\$0.49	Short to open put - Oct 2026 - strike \$2.50
08/06/2026	110	\$0.50	Short to open put - Jan 2027 - strike \$2.50
08/07/2026	2,695	\$0.14	Buy to close call - Oct 2026 - strike \$2.50
08/07/2026	405	\$0.53	Short to open put - Oct 2026 - strike \$2.50
08/12/2026	100	\$0.15	Buy to close call - Oct 2026 - strike \$2.50
08/13/2026	1	\$0.14	Buy to close call - Oct 2026 - strike \$2.50
08/13/2026	122	\$0.50	Short to open put - Oct 2026 - strike \$2.50
08/14/2026	500	\$0.14	Buy to close call - Oct 2026 - strike \$2.50
08/17/2026	127	\$0.15	Buy to close call - Oct 2026 - strike \$2.50
08/17/2026	321	\$0.52	Short to open put - Oct 2026 - strike \$2.50
08/18/2026	1,105	\$0.11	Buy to close call - Oct 2026 - strike \$2.50
08/18/2026	33	\$0.50	Short to open put - Oct 2026 - strike \$2.50
08/19/2026	13	\$0.04	Buy to close call - Oct 2026 - strike \$5.00
08/19/2026	4	\$0.05	Buy to close call - Jan 2027 - strike \$7.50
08/21/2026	1	\$0.45	Short to open put - Oct 2026 - strike \$2.50
08/24/2026	16	\$0.47	Short to open put - Oct 2026 - strike \$2.50
08/25/2026	111	\$0.47	Short to open put - Oct 2026 - strike \$2.50
08/26/2026	1	\$0.45	Short to open put - Oct 2026 - strike \$2.50
08/28/2026	3	\$0.47	Short to open put - Oct 2026 - strike \$2.50
08/31/2026	1	\$0.45	Short to open put - Oct 2026 - strike \$2.50
09/01/2026	1	\$0.46	Short to open put - Oct 2026 - strike \$2.50
09/08/2026	1	\$0.45	Short to open put - Oct 2026 - strike \$2.50
09/25/2026	1	\$0.60	Short to open put - Nov 2026 - strike \$2.50
09/28/2026	11	\$0.65	Short to open put - Jan 2027 - strike \$2.50