

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Stellar Acquisition III  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

Y8172W123  
(CUSIP Number)

12/31/16  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to  
which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No.: Y8172W123

1. Names of Reporting Persons. I.R.S. Identification Nos. of  
above persons (entities only).  
Bulldog Investors LLC,

2. Check the Appropriate Box if a Member of a Group (See  
Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each reporting Person  
With:

5. Sole Voting Power  
322,131

6. Shared Voting Power  
357,269

7. Sole Dispositive Power  
322,131

8. Shared Dispositive Power  
357,269

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
679,400 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain  
Shares (See Instructions)  
N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
7.54%

12. Type of Reporting Person (See Instructions)  
IA

1. Names of Reporting Persons. I.R.S. Identification Nos. of  
above persons (entities only).  
Phillip Goldstein

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
- (b)

3. SEC Use Only

4. Citizenship or Place of Organization  
USA

Number of Shares Beneficially Owned by Each reporting Person  
With:

- 5. Sole Voting Power  
322,131
- 6. Shared Voting Power  
357,269
- 7. Sole Dispositive Power  
322,131
- 8. Shared Dispositive Power  
357,269

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
679,400 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain Shares (See Instructions)  
N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
7.54%

12. Type of Reporting Person (See Instructions)  
IN

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).  
Andrew Dakos

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
- (b)

3. SEC Use Only

4. Citizenship or Place of Organization  
USA

Number of Shares Beneficially Owned by Each reporting Person  
With:

- 5. Sole Voting Power  
322,131
- 6. Shared Voting Power  
357,269
- 7. Sole Dispositive Power  
322,131
- 8. Shared Dispositive Power  
357,269

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
679,400 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain Shares (See Instructions)  
N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
7.54%

12. Type of Reporting Person (See Instructions)  
IN

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

Steven Samuels

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

USA

Number of Shares Beneficially Owned by Each reporting Person

With:

5. Sole Voting Power

322,131

6. Shared Voting Power

357,269

7. Sole Dispositive Power

322,131

8. Shared Dispositive Power

357,269

9. Aggregate Amount Beneficially Owned by Each Reporting Person

679,400 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain Shares (See Instructions)

N/A

11. Percent of Class Represented by Amount in Row ( 9 )

7.54%

12. Type of Reporting Person (See Instructions)

IN

Item 1.

(a) The Name of the Issuer is:

Stellar Acquisition III

(b) The Address of the Issuer's Principal Executive Office is:

90 KIFISSIRS AVE.

MAROUSSI, ATHENS J3 15125

Item 2.

(a) The names of the Persons Filing are:

Bulldog Investors LLC, Phillip Goldstein, Andrew Dakos and

Steven Samuels

(b) The address of principal place of business and principal office is:

Park 80 West, 250 Pehle Ave. Suite 708

Saddle Brook, NJ 07663

(c) Citizenship or Place of Organization: Delaware

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: Y8172W123

Item 3.

This statement is filed pursuant to 240.13d-1(b). The person filing is:

(e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

Item 4.

(a) Amount beneficially owned: 679,400

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 322,131

(ii) Shared power to vote or to direct the vote: 357,269

(iii) Sole power to dispose or to direct the disposition  
of: 322,131

(iv) Shared power to dispose or to direct the disposition  
of: 357,269

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: \_\_\_\_.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Clients of Bulldog Investors, LLC are entitled to receive dividends and sales proceeds.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

As per the 10-Q filing on 10/14/16, there were 9,010,177 shares of common stock outstanding as of 10/13/16. The percentages set forth herein were derived using such number. Phillip Goldstein, Andrew Dakos and Steven Samuels own Bulldog Investors, LLC, a registered investment adviser. As of January 27, 2017, Bulldog Investors, LLC is deemed to be the beneficial owner of 679,400 shares of STLRU by virtue of Bulldog Investors, LLC's power to direct the vote of, and dispose of, these shares. These 679,400 shares of STLRU include 322,131 shares (representing 3.58% of STLRU's outstanding shares) that are beneficially owned by the following entities over which Messrs. Goldstein, Dakos and Samuels exercise control: Opportunity Partners LP, Calapasas West Partners LP, Full Value Special Situations Fund LP, Full Value Offshore Fund Ltd., Full Value Partners LP, Opportunity Income Plus Fund LP, and MCM Opportunity Partners LP (collectively, Bulldog Investors Funds). Bulldog Investors Funds may be deemed to constitute a group. All other shares included in the aforementioned 679,400 shares of STLRU owned by Bulldog Investors, LLC (solely by virtue of its power to sell or direct the vote of these shares) are also beneficially owned by clients of Bulldog Investors, LLC who are not members of any group. The total number of these "non-group" shares is 357,269 shares (representing 3.96% of STLRU's outstanding shares).

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

By: /s/

Name: Phillip Goldstein

Title: Principal, Bulldog Investors LLC

Date: January 30, 2017  
By: /s/  
Name: Andrew Dakos  
Title: Principal, Bulldog Investors LLC  
Date: January 30, 2017

By: /s/  
Name: Steven Samuels  
Title: Principal, Bulldog Investors LLC  
Date: January 30, 2017

Bulldog Investors, LLC  
By: /s/ Andrew Dakos  
Andrew Dakos, Member  
Date: January 30, 2017

Footnote 1: The reporting persons disclaim beneficial ownership  
except to the extent of any pecuniary interest therein.

Exhibit A: Agreement to make joint filings.

Agreement made as of the 30th day of January 2017, by and among  
Bulldog Investors, LLC, Phillip Goldstein, Andrew Dakos, and  
Steven Samuels.

WHEREAS, Rule 13d-1(k)(1) under the Securities Exchange Act of 1934 provides  
that whenever two or more persons are required to file a statement containing  
the information required by Schedule 13G with respect to the same securities,  
only one such statement need be filed, so long as, among other things, such  
filing includes as an exhibit an agreement among such persons that such a  
statement is filed on behalf of each of them;

WHEREAS, in connection with certain holdings of Stellar Acquisition III  
("STLRU"), each of the parties to this Agreement is required to file a  
statement containing the information required by Schedule 13G with respect  
to the same holdings of STLRU;

NOW THEREFORE, the parties hereby agree that one statement containing the  
information required by Schedule 13G shall be filed on behalf of each party  
hereto.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties  
hereto as of the day and year first written above.

By:/s/ Phillip Goldstein By:/s/ Andrew Dakos  
Phillip Goldstein Andrew Dakos

BULLDOG INVESTORS, LLC

By: /s/ Steven Samuels By: /s/ Andrew Dakos  
Steven Samuels Andrew Dakos, Member