FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | es) | | | | | | | | | | | | | | | |
|---|-------------|--|--|---|--------------------------------------|--------|--------------|---------|---|-----------------|--------------------------------------|---|-------------------------------------|------------------------|--|---|-----------------------------------|
| 1. Name and Address of Reporting Person * Tsirigakis Prokopios Akis | | | | 2. Issuer Name and Ticker or Trading Symbol Stellar Acquisition III Inc. [STLRU] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| 90 KIFISSIAS AVENUE, MAROUSSI | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/28/2016 | | | | | | | y/Year) | X Director | | | | | |
| (Street) ATHENS, J3 15125 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | th/Day/Year | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | Tal | ble I - | Non- | Deri | vative S | ecurities | Acqu | ired, Disp | osed of, or | Beneficially | Owned | |
| 1.Title of S (Instr. 3) | Security | | 2. Transaction Date (Month/Day/Year) | Exec any | Deemed ution Da | ĺ | Cod (Ins | | ction | (A) or l (D) | (Check all applicable) X_Director | Ownership Form: Direct (D) | / A | | | | |
| | | | | | | | C | ode | V | Amoun | | Price | | | | | (Instr. 4) |
| Common Stock | | 09/28/2016 | | | | J! | (1) | | 35,222 | 2 D | | 423,149 | | I | See Footnote (1) | | |
| Common | Stock | | 09/28/2016 | | | | J | (2) | | 41,634 | 4 D | | 500,176 | | | I | See Footnote (2) |
| Reminder: indirectly. | Report on a | separate line f | for each class of secu | ırities | beneficia | ally o | owned | l direc | etly o | r | | | | | | | |
| munectry. | | | | | | | | | cont | ained i | n this fo | rm ar | e not req | uired to re | espond un | less | SEC 1474 (9- 02) |
| | | | | | | | | • | | • | | | • | 1 | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion | 3. Transaction Date Execution Date (Month/Day/Year) (Month/Day | | | 4. Transaction Code Year) (Instr. 8) | | 5. Number of | | 6. Date Exercisabl and Expiration Da (Month/Day/Year) | | cisable on Date | 7. T Am Und Sec (Ins | Citle and count of derlying urities | Derivative Security | Derivative Securities Beneficiall Owned Following Reported Transaction | Owner Form of Deriva Securit Direct or India | Beneficial Ownershi y: (Instr. 4) |
| | | | | | Code | V | (A) | (D) | Date Exer | | | on Titl | or | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|--------------------------------|-------|--|--|--|--|
| Reporting Owner Ivanie / Address | Director | 10% Owner | Officer | Other | | | | |
| Tsirigakis Prokopios Akis 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, J3 15125 | X | X | Co-CEO, Chairman and President | | | | | |
| Astra Maritime Corp 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, J3 15125 | | X | | | | | | |
| Dominium Investments Inc 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, J3 15125 | | X | | | | | | |

Signatures

| /s/Prokopios (Akis) Tsirigakis | 09/30/2016 | |
|--|------------|--|
| Signature of Reporting Person | Date | |
| /s/Prokopios (Akis) Tsirigakis Authorized Person, Astra Maritime Corp. | 09/30/2016 | |

| **Signature of Reporting Person | Date |
|---|------------|
| /s/Prokopios (Akis) Tsirigakis Authorized Person, Dominium Investments Inc. | 09/30/2016 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As contemplated in connection with the initial public offering of the issuer, 35,222 shares of common stock of the issuer were returned by Astra Maritime Corp. to the (1) issuer for no consideration and cancelled because the underwriters' over-allotment option was not exercised in full. Prokopios (Akis) Tsirigakis is the sole officer and director of Astra Maritime Corp.
- As contemplated in connection with the initial public offering of the issuer, 41,634 shares of common stock of the issuer were returned by Dominium Investments Inc. to (2) the issuer for no consideration and cancelled because the underwriters' over-allotment option was not exercised in full. Prokopios (Akis) Tsirigakis is the sole officer and director of Dominium Investments Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.