

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Syllantavos George			2. Issuer Name and Ticker or Trading Symbol Stellar Acquisition III Inc. [STLRU]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Co-CEO, CFO and Secretary		
(Last) (First) (Middle) 90 KIFISSIAS AVENUE, MAROUSSI			3. Date of Earliest Transaction (Month/Day/Year) 09/28/2016			6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(Street) ATHENS, J3 15125			4. If Amendment, Date Original Filed (Month/Day/Year)					
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/28/2016		J(1)		36,887	D	\$ 0 (1)	443,157	I	See Footnote (1)
Common Stock	09/28/2016		J(2)		38,303	D	\$ 0 (2)	460,162	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Syllantavos George 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, J3 15125	X	X	Co-CEO, CFO and Secretary	
Magellan Investments Corp 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, J3 15125		X		
Firmus Investments Inc 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, J3 15125		X		

## Signatures

/s/ George Syllantavos		09/30/2016
**Signature of Reporting Person		Date
/s/ George Syllantavos, Authorized Person, Magellan Investments Corp.		09/30/2016

<p style="text-align: center;">**Signature of Reporting Person</p>		<p style="text-align: center;">Date</p>
<p>/s/ George Syllantavos, Authorized Person, Firmus Investments Inc.</p>		<p style="text-align: center;">09/30/2016</p>
<p style="text-align: center;">**Signature of Reporting Person</p>		<p style="text-align: center;">Date</p>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As contemplated in connection with the initial public offering of the issuer, 36,387 shares of common stock of the issuer were returned by Magellan Investments Corp. to (1) the issuer for no consideration and cancelled because the underwriters' over-allotment option was not exercised in full. George Syllantavos is the sole officer and director of Magellan Investments Corp.

As contemplated in connection with the initial public offering of the issuer, 38,303 shares of common stock of the issuer were returned by Firmus Investments Inc. to the (2) issuer for no consideration and cancelled because the underwriters' over-allotment option was not exercised in full. George Syllantavos is the sole officer and director of Firmus Investments Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.