

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Syllantavos George		2. Date of Event Requiring Statement (Month/Day/Year) 08/18/2016	3. Issuer Name and Ticker or Trading Symbol Stellar Acquisition III Inc. [STLRU]	
(Last) 90 KIFISSIAS AVENUE, MAROUSSI	(First) (Middle) ATHENS, F4 15125		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Co-CEO, CFO and Secretary	5. If Amendment, Date Original Filed(Month/Day/Year)
(City) (State) (Zip)	6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.0001	480,044	I	See Foonote (1)
Common Stock, par value \$0.0001	498,465	I	See Foonote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Syllantavos George 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, F4 15125	X	X	Co-CEO, CFO and Secretary	
Magellan Investments Corp 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, F4 15125				Shareholder
Firmus Investments Inc 90 KIFISSIAS AVENUE, MAROUSSI ATHENS, F4 15125				Shareholder

Signatures

/s/ George Sylantavos		08/18/2016
<small>**Signature of Reporting Person</small>		<small>Date</small>
/s/ George Sylantavos Authorized Person, Magellan Investments Corp.		08/18/2016
<small>**Signature of Reporting Person</small>		<small>Date</small>
/s/ George Sylantavos Authorized Person, Firmus Investments Inc.		08/18/2016
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent the founder shares held by Magellan Investments Corp. George Sylantavos is the sole officer and director of

(1) Magellan Investment Corp. These shares include an aggregate of up to 62,216 shares that are subject to forfeiture to the extent that the underwriters do not exercise their overallotment option in full, in connection with the registrant's initial public offering.

These shares represent the founder shares held by Firmus Investments Inc. George Sylantavos is the sole officer and director of Firmus

(2) Investments Inc. These shares include an aggregate of up to 64,766 shares that are subject to forfeiture to the extent that the underwriters do not exercise their overallotment option in full, in connection with the registrant's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.